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March 23, 2011

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## HAND DELIVERED

William S. McGraw, Clerk Merrimack County Superior Court 163 North Main Street P.O. Box 2880 Concord, NH 03302-2880

RE: <u>In the Matter of the Liquidation of The Home Insurance Company;</u>

03-E-0106

Dear Clerk McGraw:

Enclosed is the Assented-To Motion of the *Fuller-Austin* Defendants to Reconsider and Withdraw the Court's Order Granting the Motion to Approve the Settlement Agreement with Western Asbestos Settlement Trust to Give the *Fuller-Austin* Defendants an Opportunity to Respond for filing in the above case.

Thank you for your attention in this matter.

Very truly yours,

Martin P. Honigberg

MPH:kmd Enclosure

cc: Counsel of Record (per attached Service List)

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#### THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-0106

# In the Matter of the Liquidation of The Home Insurance Company

ASSENTED-TO MOTION OF THE FULLER-AUSTIN DEFENDANTS TO RECONSIDER AND WITHDRAW THE COURT'S ORDER GRANTING THE MOTION TO APPROVE THE SETTLEMENT AGREEMENT WITH WESTERN ASBESTOS SETTLEMENT TRUST TO GIVE THE FULLER-AUSTIN DEFENDANTS AN OPPORTUNITY TO RESPOND

NOW COME Zurich Insurance Company, Zurich American Insurance Company, Zurich-American Insurance Company of Illinois, American Guarantee & Liability Insurance Company, American Zurich Insurance Company, Steadfast Insurance Company, and Orange Stone Reinsurance (the "Fuller-Austin Defendants") and request that the Court reconsider and withdraw its order dated March 21, 2011, granting the Liquidator's Motion to Approve the Settlement Agreement with Western Asbestos Settlement Trust ("WAST Settlement") to give the Fuller-Austin Defendants time to respond to the Motion.

In support of this motion, the *Fuller-Austin* Defendants state as follows:

- 1. The Liquidator filed the Motion to Approve the WAST Settlement on or about March 8, 2011.
- 2. According to the Motion to Approve and its supporting papers, the WAST Settlement does not resolve the action pending in California against the *Fuller-Austin* Defendants in which the Western Asbestos Settlement Trust is a plaintiff.
- 3. Given the references to the action in California, the *Fuller-Austin* Defendants are analyzing the Motion to Approve and the supporting documentation. There was not enough time

for them to conclude their analysis to determine whether they needed to respond and make an appropriate filing by March 18.

- 4. Accordingly, the *Fuller-Austin* Defendants contacted the Liquidator and obtained his concurrence in a motion to extend by two weeks to April 1, 2011 the deadline for the *Fuller-Austin* Defendants to respond to the Motion to Approve.
- 5. The *Fuller-Austin* Defendants filed their assented-to motion to extend time on March 16, 2011, and are continuing their review. Unfortunately, the Court issued its Order granting the Motion to Approve on March 21, before the *Fuller-Austin* Defendants were able to respond to the Motion, pursuant to the agreed-upon extended deadline.
- 7. The Liquidator assents to this Motion and the relief requested herein. While the Liquidator does not concede at this time that the *Fuller-Austin* Defendants have standing to object to the Motion to Approve, he agrees that the Order granting the Motion to Approve should be reconsidered and withdrawn until after April 1, 2011, so that the *Fuller-Austin* Defendants can complete their analysis of the Motion to Approve and its supporting documentation.

WHEREFORE, the Fuller-Austin Defendants respectfully request that the Court,

- A. Grant this Motion;
- B. Withdraw the March 21, 2011, Order granting the Liquidator's Motion to Approve the WAST Settlement to give the *Fuller-Austin* Defendants time to respond as contemplated by the parties; and
  - C. Grant such other relief as the Court deems appropriate.

Respectfully submitted,

ZURICH INSURANCE COMPANY, AMERICAN GUARANTEE AND LIABILITY INSURANCE COMPANY, AMERICAN ZURICH INSURANCE COMPANY, ZURICH-AMERICAN INSURANCE COMPANY, ZURICH AMERICAN INSURANCE COMPANY OF ILLINOIS, STEADFAST INSURANCE COMPANY, and ORANGE STONE REINSURANCE

By their attorneys,

SULLOWAY & HOLLIS, P.L.L.C.

Dated: March 23, 2011

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### CERTIFICATE OF SERVICE

I hereby certify that the foregoing was sent by first-class mail to the individuals on the attached service list.

Dated: March 23, 2011

Martin P. Honigberg

#### STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of The Home Insurance Company

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